

Unit Guide

Diploma of Business

Monash College

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Overview

The Monash College Diploma of Business offers specialist preparation for direct entry into the second year of relevant Monash University business-related undergraduate degrees.

The Diploma of Business offers two streams - commerce and business - with the course content providing a solid foundation in a broad range of business disciplines, and Mathematics units tailored to the requirements of the particular stream. There are two entry points into the Diploma of Business - Part One and Part Two - with the entry point for each applicant determined by their academic background and English language level.

Diploma of Business Course Outcomes

On completion of the Diploma of Business, students should be able to:

1. Demonstrate knowledge of technical and theoretical issues in a variety of business disciplines including management, marketing, statistics, accounting, business law, finance and economics.
2. Identify and communicate advice in a variety of business disciplines to address business problems in accord with management requirements
3. Utilise technical skills to demonstrate understanding and problem solving in relation to business issues involving diverse stakeholders.
4. With depth in some areas, critically apply theoretical and technical skills to solve problems in relation to a range of business disciplines
5. Manage work priorities and coordinate the work of others in accord with parameters set by management.

Monash College Diplomas Graduate Attributes

Monash College courses will develop the following graduate attributes:

1. Communication - demonstrated by effective communication in a variety of contexts
2. Collaboration - demonstrated by working positively with others to achieve common goals
3. Social and Cultural Engagement - demonstrated by respect for diversity and recognition of ethical responsibilities, including towards knowledge creation and academic integrity
4. Critical Thinking and Problem Solving - demonstrated by the ability to analyse, evaluate and synthesise information to solve problems and innovate
5. Independent Learning - demonstrated by the initiative, reflective practice and resilience necessary for self-directed learning, and possession of the foundational discipline knowledge and skills appropriate to commence their destination studies
6. Academic Skills - demonstrated by understanding and appropriate application of scholarly practices and standards..

DIPLOMA PART ONE			
Unit Code	Unit Name	Unit EFTSL¹	Credit Points²
MCD1010	Accounting for Business	0.125	6
MCD1090	Introduction to Marketing	0.125	6
MCD1380	Introductory Law	0.125	6
MCD1520	Introduction to Academic Communication	0.125	6
MCD1530	Functions and Their Applications	0.125	6
MCD1540	Intercultural Business Communication	0.125	6
MCD1550	Introductory Mathematics for Business (Business stream)	0.125	6
MCD1690	Introductory Economics	0.125	6
<ul style="list-style-type: none"> Choose one Elective from below: 			
MCD1280	Art and Design Theory A	0.125	6
MCD1590	The Modern World	0.125	6
MCD1730	Foundations of 3D	0.125	6
DIPLOMA PART TWO			
Unit Code	Unit Name	Unit EFTSL¹	Credit Points²
MCD2020	Microeconomics	0.125	6
MCD2040	Management 1: Managing People and Organisations	0.125	6
MCD2050	Marketing 1: Marketing Theory and Practice	0.125	6
MCD2070	Business Law	0.125	6
MCD2080	Business Statistics	0.125	6
MCD2170	Foundations of Finance	0.125	6
<ul style="list-style-type: none"> Choose two Electives from below: 			
MCD2030	Management 2: Managerial Communication	0.125	6
MCD2090	Macroeconomics	0.125	6
MCD2110	Marketing 2: Buyer Behaviour	0.125	6
MCD2130	Functions and Their Applications (Commerce Stream)	0.125	6
MCD2140	Business Mathematics (Business Stream)	0.125	6
MCD2150	Accounting for Managers	0.125	6
MCD2160	Introduction to Financial Accounting	0.125	6
MCD4710	Introduction to Programming	0.125	6



1. EFTSL: Effective Full-time Student Load. Each part of the Diploma is equivalent to one year of full-time study. Monash College Diplomas are delivered in an accelerated mode, so you can study more than a standard full-time load in a year.
2. Most Monash units are 6 credit points. To complete a full Monash College Diploma, you must pass 96 credit points; if you start in Part 2 you must pass 48 credit points. Credit points in Part 2 units count towards the first year of your Monash University degree.

MCD1010 – Accounting for Business

Description

Accounting is the process of recording, reporting, analysing and interpreting financial data and accounting information which can be communicated to a variety of users. It plays an integral role in the successful operation and management of any business.

In this unit students will focus on the financial accounting and financial issues for single activity service and trading businesses, using double entry recording, with financial reports prepared under the accrual basis. Students will use financial and non-financial information to assist management in the decision making process. Accounting information from financial reports will be analysed and interpreted.

Students will study both theoretical and practical aspects of accounting and where appropriate the unit will incorporate the application of accounting principles and the qualitative characteristics of accounting information.

This is a core unit in the Monash College Diploma of Business, Part 1.

Prerequisites

Nil

Learning Outcomes

When you have completed this unit, you are expected to be able to:

1. Define accounting elements and explain some of the generally accepted accounting principles and qualitative characteristics of financial information
2. Using double-entry rules, to record accounting transactions for both a service business and a trading business in the general journal and post to the general ledger
3. Prepare the adjusting entries at the end of the accounting period (accruals, prepayments, depreciation and inventory loss)
4. Record closing entries for temporary accounts
5. Prepare classified financial statements - income statement, cash flow statement and the balance sheet.
6. Analyse and interpret financial information using profitability, liquidity and solvency ratios.
7. Prepare budgeted financial statements and complete cash variance reports.

MCD1010 – Accounting for Business *CONTINUED*

Assessments

Assessment Task	Weight
A1: ETA & Post-Class Review Quizzes	20%
A2: In-Class Activities & Workshop Activities	20%
A3: Midterm Test	20%
A4: Group Assessment: AI-Enhanced Financial Analysis and Presentation	20%
A5: Final Assessment	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There are no work placement components. This course consists of two classes per week (first class of 2 hours and the remaining class of 2.5 hours) over 12 weeks and you are required to do work in class and some at home.

MCD1090 – Introduction to Marketing

Description

Introduction to Marketing is designed to introduce students to key marketing concepts through a case-based learning structure in a collaborative learning environment. Students will be introduced to cases on a weekly basis, which they will examine in context to the week's topic. Students will develop an understanding of marketing's role within an organization.

Within this unit students can expect to learn effectively and efficiently within a collaborative learning environment. Students are expected to complete weekly assessed tasks before the start of the week. The unit is also designed to reward students for this active participation in their learning. So attendance and participation is important in achieving high results.

The unit will be delivered through a blended learning module. All lesson material and subject communication will be delivered through Moodle. Having uninterrupted access to Moodle is important. Students are expected to bring their devices regularly to class for both the workshop and tutorials.

This is a core unit in the Monash College Diploma of Business, Part 1.

Prerequisites

Nil

Learning Outcomes

When you have completed this unit, you are expected to:

1. Demonstrate the ability to define marketing and articulate the key concepts of marketing
2. Understand the significance of various elements within a marketing organization's environment
3. Explain the marketing research process and evaluate its role in informed marketing decision-making
4. Develop a sound understanding of consumer buying behavior
5. Gain foundational knowledge of market segmentation, targeting, differentiation, and positioning strategies
6. Describe the key elements of the marketing mix
 - Understand the product element, including the distinction between goods and services
 - Explain the role and strategic importance of pricing in marketing
 - Outline the purpose of marketing communication and identify the components of the promotional mix
 - Explain the concept of distribution and its relevance within the marketing mix

MCD1090 – Introduction to Marketing *CONTINUED*

Assessments

Assessment Task	Weight
A1: In Class Tests	25%
A2: Lecture Quiz	10%
A3: Tutorial Activities	10%
A4: Vodcast	25%
A5: Business Plan Presentation	30%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD1280 – Art and Design Theory A

Description

This unit is an introduction to the formal analysis of Western painting from the 15th to 19th centuries. Students will develop the skills to discern the connection between formal properties and historical contexts in two-dimensional artworks. This will include the study of:

1. Space and form illusion.
2. Narrative construction.
3. Organisation of subject matter.
4. Technical methods and terms.
5. Visual themes and tropes.
6. Processes of abstraction.
7. Historical contexts.

Prerequisites

Nil

Learning Outcomes

On successful completion of this subject, students are expected in spoken and written form to:

1. Interpret the use of visual elements and design principles.
2. Relay the composition of subject matter in a formal manner.
3. Relate underlying messages and various critics interpretations.
4. Evaluate techniques and abstractions in tandem with their historical contexts.
5. Describe the characteristics of different periods, schools and individuals.
6. Compare and contrast different artworks from a historical vantage point.
7. Comment on the influence of art critics.

Assessment

Assessment Task	Weight
A1: In-Class Writing Tasks	10%
A2: Class Presentation	30%
A3: Essay Draft	30%
A4: Final Essay	30%

Requirements to Pass the Unit

In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD1380 – Introductory Law

Description

The aim of this unit is to provide a basic knowledge of the Australian legal system, an understanding of principles of contract law including an introduction to the law of Negligence. Students are introduced to IRAC as a practical legal reasoning process to solving legal problems.

Prerequisites

Nil

Learning Outcomes

At the completion of this unit students will be able to:

1. Describe the components of the Australian legal system.
2. Explain the Jurisdiction of Australian courts
3. Apply rules of Common Law to legal problems
4. Demonstrate an understanding of the law of negligence.
5. Demonstrate an understanding of the law of contract
6. Apply relevant rules to contractual problems arising in formation, terms, validity and breach
7. Demonstrate an understanding of remedies in both contract and tort law
8. Apply relevant tests of law to determine validity of exclusion and limitation clauses.
9. Apply legal reasoning process to solving legal problems using IRAC

Assessments

Assessment Task	Weight
A1: In Class Assessments	80%
A2: Weekly Quiz (ICFAT)	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.. There are no work placement components.

MCD1520 – Introduction to Academic Communication

Description

This course develops students' English language proficiency and academic communication skills to support their adaptation to university expectations and conventions. It scaffolds students to build foundations in three focus areas: academic skills, behaviours, and values, while developing academic language skills and knowledge. The unit introduces the language, texts, and conventions specific to Humanities, Business, and Science programs, and emphasises the value of diverse perspectives offered by different disciplines and their contributions to solving contemporary societal issues. Learning and assessment activities are designed to foster both independent and collaborative learning approaches, guiding students to enhance their abilities in reading, listening, writing and speaking as well as critical thinking, and researching in technologically-advancing academic contexts.

This unit will support students in building effective learning strategies using a range of thinking skills, learning approaches and assessment responses.

This is a core unit in the Monash College Diplomas Part 1.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students are expected to be able to:

1. Critically analyse academic texts to identify key arguments, evidence, and methodologies
2. Accurately interpret and critically evaluate spoken academic content and verbal instructions in academic settings
3. Participate in academic discussions, demonstrating active listening, critical thinking, intercultural understanding and the ability to articulate and sustain viewpoints
4. Deliver a clear, well-organised presentation on an academic topic, presenting and justifying arguments using supporting evidence and examples
5. Write a clear, well-structured academic text, following academic conventions, including structure, register, signposting and discipline-specific referencing conventions
6. Demonstrate critical, analytical and evaluative skills via selecting, synthesising and critically analysing a range of academic sources
7. Employ discipline-specific vocabulary and discourse to convey ideas effectively
8. Use digital and generative AI tools critically and responsibly to support academic production and communication
9. Collaborate effectively in academic and group settings by communicating respectfully, actively listening, and contributing relevant ideas to achieve shared academic goals.

MCD1520 – Introduction to Academic Communication CONTINUED

Assessments

Assessment Task	Weight
A1: Socratic Seminar	25%
A2: Research Task Draft	10%
A3: Research Task Final	25%
A4: 3 Minute Thesis	20%
A5: Collaboration & Communication	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD1530 – Functions and Their Applications

Description

The focus of this unit will be on the behaviour of functions and examining some of their applications to the real world. The way that functions will be introduced is by individually describing the characteristics of families of different function types (linear, polynomial, rational, exponential, logarithmic and trigonometric). The composition of functions through possible combinations of different types of functions will also be investigated. Other operations on functions, such as transformations via shifting, scaling and reflection, will be presented, along with the existence and meaning of inverse functions.

This initial part of the course will then be used to provide a foundation for examining the rate of change of a function. Principally, this involves defining the elementary principles of differential calculus and then utilising these with respect to the types of functions mentioned above. As a final topic, an introduction to integral calculus is presented.

Prerequisites

It is assumed that students have studied mathematics to at least Year 11 or equivalent level.

Learning Outcomes

On completion of this unit, students will have acquired knowledge of:

1. The notion of functions and their representation as tables, graphs or mathematical expressions;
2. The basic characteristics of polynomial, rational, exponential, logarithmic and trigonometric functions;
3. The algebra of functions;
4. The concepts of composition functions and inverse functions;
5. The transformation of functions, algebraically and graphically;
6. The concepts of rate of change of a function and derivative of a function
7. The concept of anti-differentiation of a function and its main application: The Fundamental Theorem of Calculus.

And will have developed skills in:

1. Identifying different types of functions behaviour by means of neat sketch-graphs; determining basic properties and behaviour of functions by analytic and by means of neat sketch graphs.
2. Using function algebra.
3. Calculating composition functions and inverse functions; using functions as models of real-life behaviour; calculating simple derivatives and integrals; communicating and interpreting mathematical results.

Assessments

Assessment Task	Weight
A1: In-class Engagement	40%
A2: Knowledge Booster	10%
A3: Test 1	10%
A4: Test 2	20%
A5: Test 3	20%

MCD1530 – Functions and Their Applications *CONTINUED*

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There is no work placement component.

MCD1540 – Intercultural Business Communication

Description

This unit aims to assist you in developing strategies for effectively communicating and negotiating with individuals from other cultures. Businesses today operate in a culturally diverse environment. This unit has been designed to develop your understanding of culture and its impact on business. We will examine the impact of culture on values, norms, attitudes and behaviours, including patterns of communication. In this unit, you will learn effective ways to research cultures and communication styles in order to prepare for intercultural encounters as a student and in work. This unit will provide an opportunity to apply understanding of cultural and ethical issues to realistic business situations.

This is a core unit in the Monash College Diploma of Business, Part 1B.

Prerequisites

Nil

Learning Outcomes

1. Demonstrate understanding of culture, communication and the issues involved in intercultural communication.
2. Understand the important relationship between language and culture.
3. Define, describe and analyse the cultural values, norms, attitudes and behaviours that influence and impact on business in a globalised world.
4. Apply intercultural communication skills and understanding of cultural issues involved in dealing with individuals from diverse cultures.
5. Conduct independent research related to intercultural theories and intercultural business.
6. Understand the need to think critically and assess the credibility of sources when conducting academic and business research.
7. Learn to work in groups effectively in research, sharing of ideas and completing tasks.
8. Demonstrate ability to plan, prepare and present ideas in a manner appropriate to the academic and business worlds.

Assessments

Assessment Task	Weight
A1: Tutorial Activities and Participation	20%
A2: Movie Analysis and Reflection	10%
A3: Cultural Video Interview and Presentation	20%
A4: Cultural case Analysis	20%
A5: Cross-Cultural Training Program	20%
A6: End-of-term Test	10%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD1540 – Intercultural Business Communication *CONTINUED*

Mode of study

This unit is taught face-to-face. Several tools are involved in the learning process, such as Google Suite tools, Peer-evaluation tools (*ITP Metrics, etc.*), Zoom, Moodle and responsible use of AI.

MCD1550 – Introductory Mathematics for Business

Description

This unit is taken by part 1 Diploma of Business (Business stream) students. The aim of this unit is to provide students with the knowledge and skills to make effective use of mathematical ideas, techniques and processes in both business and everyday life.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

1. Demonstrate knowledge of key features of straight line and line segment graphs and the form of related tables of values.
2. Prove knowledge of the concept of break-even analysis and its relation to graphic and tabular representation of relations.
3. Show knowledge of non-linear relations in terms of a constant of proportionality and key features.
4. Demonstrate knowledge of linear inequalities, systems of linear inequalities and their properties.
5. Show an understanding of sequences and recurrence relations for growth and decay and illustrate knowledge of terms, concepts and definitions associated with simple interest, compound interest, depreciation methods, annuities and reducing balance loans, and formulas and calculations associated with these.
6. Confirm knowledge of matrix properties. Solve data array problems. Solve simultaneous linear equations in two variables using matrix formulations

Assessments

Assessment Task	Weight
A1: Weekly Exercises	25%
A2: Test 1	10%
A3: Test 2	20%
A4: Test 3	20%
A5: Oral Presentation	25%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD1590 – The Modern World

Description

In this unit you will examine the relationships between historic and contemporary political, cultural and social forces. You will also engage in thinking about the myriad of problems confronting the modern world and how we can make sense of these problems in terms of conflicts between ideas. Through the study of this unit, you will develop effective critical thinking skills about how the modern world 'works' and about your own place, as individuals, in the modern world.

This is a core unit in the Monash College Diploma of Arts, Part 1.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students are expected to be able to:

1. Explain key political, economic, religious and philosophical ideas or events and evaluate their influence on the development of the modern world, using relevant historical and contemporary examples.
2. Analyse how at least two key ideas or events from the past have either endured or evolved over time, and explain their impact on modern society to their peers.
3. Reflect critically on their position in the modern world by applying course concepts to analyse how culture, technology, or society influences and shapes their values and actions.
4. Communicate effectively in academic settings by presenting clear ideas supported by relevant evidence or examples and participating actively in discussions.
5. Write clear and well structured academic texts that apply academic conventions including appropriate organisation and language, use of evidence to support arguments, and acknowledgment of others' ideas through accurate referencing.

Assessments

Assessment Task	Weight
A1: Weekly Reading Quiz	15%
A2: Current Issues in Modernity Presentation	20%
A3: Reflective Writing Task	15%
A4: Socratic Seminar	25%
A5: Extended Response	25%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD1690 – Introductory Economics

Description

The purpose of this unit is to identify and explain the basic concepts of GDP, business cycles, inflation, unemployment, supply, demand and markets, thereby acquainting students with the basic vocabulary of economics. The roles played by the government, consumers, producers and the cost of production will be explained. A particular emphasis in this unit is to provide students with an introduction of basic issues of both introductory Micro and Macroeconomics.

This unit is taken by part 1 Diploma of Business students.

Prerequisites

Nil

Learning Outcomes

Upon successful completion of this unit, students will be able to:

1. Define Economics and understand the economic problem of scarcity
2. Understand and apply the theory of the macro economy, with emphasis on GDP, inflation and unemployment
3. Understand the concepts of demand and supply and the application of this theory
4. Explain the concepts of costs and revenues in the case of a single firm

Assessments

Students will be assessed on: An understanding of the body of Micro and Macroeconomic knowledge

The application of the skills of: Critical assessment, interpretation, analysis, evaluation

Assessment Task	Weight
A1: Assessment (Group and Individual)	30%
A2: Individual Assessment (Part A and B)	30%
A3: Individual Assessment	10%
A4: Homework, Quiz, and In-class Activities	15%
A5: Tests	15%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. All assessments will be submitted through Turnitin. There is an online multiple-choice test which is a component in Task 2. The class tests will also be submitted via Turnitin.

MCD1730 – Foundations of 3D

Description

This unit is an introduction to the techniques, frameworks and processes comprising 3D modelling and 3D imaging. Foundations of 3D aims to give students an understanding of 3D modelling by developing skills in 3D model creation for a variety of contexts, including 3D prototyping, 3D visualisation and 3D modelling for games and animation. Students will communicate their knowledge of 3D theory through the production of designs that demonstrate geometrical modelling, texture mapping, virtual lighting techniques, camera positioning and rendering procedures.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

1. Evaluate and assess techniques used in the 3D creation process.
2. Research, evaluate and implement 3D geometry, 3D texturing and 3D rendering techniques.
3. Develop and modify 3D models and 3D environments.
4. Design, create and detail 3D models and 3D scenes for diverse media.

Assessments

Assessment Task	Weight
A1: Assignment 1	20%
A2: Assignment 2	20%
A3: Assignment 3	30%
A4: Test 1	10%
A5: Test 2	10%
A6: Test 3	10%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD2020 – Microeconomics

Description

The purpose of Microeconomics Unit is to provide students with a good understanding of how individuals and firms make rational decisions when faced with scarcity. The key topics we study include demand, supply and market equilibrium, efficiency of the free market, market failure, profit maximising decisions in different market structures, international trade and labour market.

This unit is taken by part 2 Diploma of Business students.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

1. Understand the main microeconomic issues associated with the decision making by individual consumers and firms
2. Understand concepts relating to the cost of production in both the short and long run
3. Explain the differences in price and output outcomes under different market structures in both the short and long run and the welfare implications of these outcomes
4. Describe the virtues and shortcomings of free markets
5. Have knowledge of remedies to overcome market failure

Assessments

Assessment Task	Weight
A1: Pre-class and In-class Engagement	15%
A2: Test 1	5%
A3: Test 2	15%
A4: Test 3	5%
A5: Economic Analysis Assignment	10%
A6: Final Examination	50%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, students must achieve 50% or higher overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD2030 – Managerial Communication

Description

This unit is designed to develop students' comprehension of communication issues within organisational settings and their capacity as professionals to communicate effectively particularly in job interviews situations.

This unit is taken by part 2 Diploma of Business students.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

1. Describe and discuss contemporary theories and concepts in interpersonal communication
2. Examine the role of communication in management, particularly in leadership, decision making, conflict resolution, creativity and problem-solving
3. Extend personal communication skills by identifying opportunities for growth and strategies for development
4. Demonstrate competence and professionalism in structuring and delivering persuasive messages
5. Critically analyse communication style

Assessments

Assessment Task	Weight
A1: Essay	20%
A2: Resume and Cover Letter	10%
A3: Case Study (Group Work)	25%
A4: Weekly Work	25%
A5: Problem Based Learning (Group Work)	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD2040 – Management 1: Managing People and Organisations

Description

This unit is designed to develop an understanding of how organisations are managed and to enable the application of analytical skills to a range of managerial and organisational issues.

This unit is taken by part 2 Diploma of Business students.

Prerequisites

Nil

Learning Outcomes

When you have completed this unit, you are expected to be able to:

1. Demonstrate a contextual appreciation of management as an evolving set of contested ideas for how managers may influence people, organisations, and their environments to achieve organisational goals
2. Identify what managers do in practice, and analyse how the various activities that comprise managing both shape and are shaped by individual and group behaviour and diversity in organisational settings
3. Critically evaluate the impact of contemporary management practices on employee experiences of being managed
4. Explain the concepts of stakeholder interests and socially responsible management, assessing their implications for individuals and organisations in a global context
5. Apply research, analytical and communication skills required of the management discipline to address business challenges.

MCD2040 – Management 1: Managing People and Organisations *CONTINUED*

Assessments

Assessment Task	Weight
A1: Pre-Tutorial Assessments	10%
A2: PERUSALL Annotations	10%
A3: Class Engagement Activities	10%
A4: Tutorial Test (In-class Tests)	15%
A5: Management Consulting Project (MCP): MCP1 annotations.	5%
A6: Management Consulting Project (MCP): MCP2 Problem-based Group Report.	20%
A7: Management Consulting Project (MCP): MCP3 - Group presentations.	10%
A8: “My Future Self”— Reflective journal and Poster presentation.	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

MCD2040 uses a flipped classroom approach which requires students to be independent learners. This unit is taught face-to-face. Students are required to review lecture materials and readings at home as “pre- class activities” prior to coming to the tutorials.

MCD2050 – Marketing 1: Marketing Theory and Practice

Description

Marketing faces ongoing challenges and opportunities in the ever-changing world of business.

This unit introduces you to the broad discipline of marketing through a blended learning module. The unit will also demonstrate the practical application of the theories and concepts covered in the subject. It will also provide you with an opportunity to apply these concepts to situations and market offers.

The unit is delivered through weekly face-to-face lectures (expert-led sessions) and tutorials. Subject material and assessment material are made available online through the learning management system – Moodle.

Students are expected to complete a series of online and oral assessments throughout the trimester. Assessments will also be conducted in both lectures and tutorials.

This is a core unit in the Monash College Diploma of Business, Part 2.

Prerequisites

Nil

Learning Outcomes

1. Be familiar with the role of marketing within an organisation.
2. Have an understanding of the relevant marketing theories.
3. Demonstrate the practical application of the theories and concepts.

Assessments

Assessment Task	Weight
A1: Lectorial Quizzes	10%
A2: Week 3 Test	5%
A3: Group Video Project	15%
A4: Panel Marketing Interview	20%
A5: Final Oral Examination	50%

Requirements to Pass the Unit

- To achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study:

This unit is taught face-to-face.

MCD2070 – Business Law

Description

This unit introduces the way in which law impacts on business and consumers in Australia.

This is a core unit in the Monash College Diploma of Business Part 2.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

- The structure of the Australian legal system.
- The law of negligence, with emphasis on the law as it relates to the various foreseeable harms including pure economic loss.
- The law of contract, with emphasis on contract formation, contents, matters affecting the validity of a contract and termination for breach.
- The law of consumer rights, with emphasis on the provision of goods and services.
- The law of privacy, with emphasis on the APP principles and breaches that result in the “interference” of privacy rules
- The law as it applies to business structures, with emphasis on partnerships and corporations.

Assessments

Assessment Task	Weight
A1: Mini Tutorial Test	5%
A2: Lecture Attendance and Quizzes	10%
A3: Group Assignment	20%
A4: Major Test	15%
A5: Final Examination	50%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There are no work placement components.

MCD2080 – Business Statistics

Description

This unit is designed to provide skills in data analysis and statistical processes as applied to business and basic business computations and techniques.

This is a core unit in the Monash College Diploma of Business Part 2.

Prerequisites

MCD1550 Introduction Mathematics for Business or equivalent (For Business stream only.

For Part 2 students, Part 1 pre-requisites are not applicable)

Learning Outcomes

In this unit you will learn to use basic statistical techniques and apply them to problems across a range of areas in business.

On completion of this unit, students should be able to:

1. Interpret business data using descriptive statistics techniques, including the use of Excel spreadsheet functions
2. Apply simple concepts of probability and probability distributions to problems in business decision-making
3. Describe the role of statistical inference and apply inference methods to single population means and proportions
4. Interpret and evaluate the relationships between variables for business decision-making, using the concepts of correlation and multiple linear regression
5. Develop skills in spreadsheet modelling and understand how simulation is used to address business problems.

These outcomes are important to a successful career in Business.

MCD2080 – Business Statistics *CONTINUED*

Assessments

Assessment Task	Weight
A1: Practical lecture activities	15%
A2: Group Assignment	25%
A3: Workshop activities including FATs	30%
A4: Final Examination	30%

* Approved calculators will be allowed for tests and the final exam. Assignment should be done using Excel.

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There are no work placement components.

MCD2090 – Macroeconomics

Description

This unit is designed to enable the application of macroeconomic principles to the analysis and evaluation of economic policies.

This is an elective unit in the Monash College Diploma of Business Part 2.

Prerequisites

Nil

Learning Outcomes

When you have completed this unit, you are expected to:

1. Understand several approaches that economists use to explain and predict various economic events.
2. Understand and evaluate the importance of factors that determine aggregate output, unemployment, interest rates, inflation and the exchange rate.
3. Appreciate the influence of macroeconomic conditions on decision-making in government, business and international trade.
4. Analyse and critically evaluate policies designed to affect individual behaviour and aggregate outcomes.
5. Develop analytical skills through the rigorous use of graphical models.
6. Understand and relate macroeconomic concepts to day-to-day life and real-world experiences.
7. Develop generic skills, including critical thinking, oral presentation skills, independent learning skills and skills associated with the use of computers /technology, all of which are valuable for business and commerce students and essential for progression to upper-level economics units.

Assessments

Assessment Task	Weight
A1: Online Assessment Part 1	10%
A2: Online Assessment Part 2	10%
A3: Mid-term Test	20%
A4: Crossword Puzzles	10%
A5: Post-tutorial Homework	10%
A6: Final Exam	40%



MCD2090 – Macroeconomics *CONTINUED*

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. Lectures have online interactive questions.

MCD2110 – Marketing 2: Buyer Behaviour

Description

This unit is designed to develop an understanding of the reasons why consumers behave in a certain way and how marketing can use this knowledge. This is a unit in the Monash College Diploma of Business, Part 2.

Prerequisites

MCD2050 Marketing Theory and Practice

Learning Outcomes

On completion of this unit, students should be able to:

1. Demonstrate a detailed understanding of the basic concepts of buyer behaviour and describe how this knowledge can be used by marketers
2. Demonstrate the ability to segment markets using buyer behaviour concepts / constructs
3. Identify and illustrate how buyer behaviour concepts can be used to explain the decisions that buyers make in the marketplace
4. Analyse the behaviour profiles of specific market segments and understand the basic aspects of strategy development as it applies to specific target groups
5. Explain and apply marketing communication in relation to buyer behaviour
6. Apply consumer behaviour models and theories to contemporary marketing practices from both a theoretical and practical perspective.

Assessments

Assessment Task	Weight
A1: Tutorial Activities	5%
A2: Weekly Online Quiz	10%
A3: Individual Tests	15%
A4: Group Presentation	30%
A5: Final Oral Exam	40%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There are no work placement components.

MCD2130 – Functions and Their Applications

Description

This unit is taken by part 2 Diploma students, and the focus of this unit will be on the behaviour of functions and examining some of their applications to the real world. The way that functions will be introduced is by individually describing the characteristics of families of different function types (linear, polynomial, rational, exponential, logarithmic and trigonometric). The composition of functions through possible combinations of different types of functions will also be investigated. Other operations on functions, such as transformations via shifting, scaling and reflection, will be presented, along with the existence and meaning of inverse functions.

This initial part of the course will then be used to provide a foundation for examining the rate of change of a function. Principally, this involves defining the elementary principles of differential calculus and then utilising these with respect to the types of functions mentioned above. As a final topic, an introduction to integral calculus is presented.

Prerequisites

It is recommended that students have studied Year 11 (or equivalent) Mathematics.

Learning Outcomes

On completion of this subject, students will have acquired **knowledge** of:

1. The notion of functions and their representation as tables, graphs or mathematical expressions;
2. The basic characteristics of polynomial, rational, exponential, logarithmic and trigonometric functions;
3. The algebra of functions;
4. The concepts of composition functions and inverse functions;
5. The transformation of functions, algebraically and graphically;
6. The concepts of rate of change of a function and derivative of a function
7. The concept of anti-differentiation of a function and its main application: The Fundamental Theorem of Calculus.

And will have developed **skills** in:

8. Identifying different types of functions behaviour by means of neat sketch-graphs; determining basic properties and behaviour of functions by analytic and by means of neat sketch graphs;
9. Using function algebra;
10. Calculating composition functions and inverse functions; using functions as models of real-life behaviour; calculating simple derivatives and integrals; communicating and interpreting mathematical results;

Assessments

Assessment Task	Weight
A1: In-class Engagement	40%
A2: Knowledge Booster	10%
A3: Test 1	10%
A4: Test 2	20%
A5: Test 3	20%



MCD2130 – Functions and Their Applications *CONTINUED*

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. There is no work placement component.

MCD2140 – Business Mathematics (Business Stream)

Description

This unit is taken by part 2 Diploma of Business (Business stream) students. The aim of this unit is to provide students with the knowledge and skills to make effective use of mathematical ideas, techniques and processes in both business and everyday life.

Prerequisites

It is recommended that students have studied year 11 (or equivalent) mathematics.

Learning Outcomes

On completion of this unit, students should be able to:

1. Demonstrate knowledge of key features of straight line and line segment graphs and the form of related tables of values.
2. Prove knowledge of the concept of break-even analysis and its relation to graphic and tabular representation of relations.
3. Show knowledge of non-linear relations in terms of a constant of proportionality and key features.
4. Demonstrate knowledge of linear inequalities, systems of linear inequalities and their properties.
5. Show an understanding of sequences and recurrence relations for growth and decay and illustrate knowledge of terms, concepts and definitions associated with simple interest, compound interest, depreciation methods, annuities and reducing balance loans, and formulas and calculations associated with these.
6. Confirm knowledge of matrix properties. Solve data array problems. Solve simultaneous linear equations in two variables using matrix formulations

Assessments

Assessment Task	Weight
A1: Weekly Exercises	25%
A2: Test 1	10%
A3: Test 2	20%
A4: Test 3	20%
A5: Oral Presentation	25%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD2150 – Accounting for Managers

Description

This unit is designed to introduce accounting principles and practice for decision making in a business environment. This unit is taken by part 2 Diploma students.

Prerequisites

Nil

Learning Outcomes

As a result of undertaking this unit, you should be able to:

1. Understand basic Accounting Concepts.
2. Identify different business structures and understand their benefits and challenges
3. Describe the elements of financial reports, define accounting elements and prepare and interpret basic financial reports and budgets;
4. Use ratio analysis in evaluating business performance, explain their use for decision making;
5. Interpret information (financial and non-financial) for managers to use in planning, decision making and control;
6. Perform cost-volume-profit analysis;
7. Apply critical thinking, problem solving and presentation skills to individual and /or group activities dealing with introductory accounting for managers

Assessments

Assessment Task	Weight
A1: Trimester Test	20%
A2: Group Problem Solving and Presentation in Class	20%
A3: In Class Quizzes	20%
A4: Final Examination	40%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face. This unit involves using online resources (e-textbook, online quiz assessment, Moodle site for tutorial and lecture material). There is no workplace component in this unit.

MCD2160 – Introduction to Financial Accounting

Description

This unit is taken by part 2 Diploma students. This unit provides students with an introduction to financial accounting guided by the Conceptual Framework and Accounting Standards. Emphasis is placed on accounting processes, practices and policies that enable financial statements to be prepared. Students will integrate theoretical and technical knowledge learned and exercise judgment to explore accounting issues. This unit is taken by part 2 Diploma of Business students.

Prerequisites

Nil

Learning Outcomes

The learning goals associated with this unit are to:

1. Explain fundamental accounting concepts and rules by justifying how and why economic transactions are recorded in accounting systems.
2. Apply the Conceptual Framework and selected Accounting Standards to record transactions and prepare basic financial statements.
3. Interpret accounting data to derive and communicate meaningful and relevant business insights.
4. Collaborate effectively in team-based accounting tasks to contribute disciplinary knowledge and support collective problem-solving.
5. Analyse accounting data to identify issues and support reasoned conclusions in individual and team contexts.

Unit Structure

This unit covers the following topics:

1. Introduction to Accounting Conceptual Framework Reports (Definition and recognition criteria of elements)
2. Accounting for Service Business (Accounting equation, transaction analysis, journal and ledger posting for service business)
3. Accounting for Trading Business (Journal and ledger posting for a trading business)
4. Balance Day Adjustments (Prepaid Income and Expenses)
5. Balance Day Adjustments (Depreciation and Allowance for Doubtful Debts)
6. Preparation and Presentation of Financial Statements (Income Statement, Balance Sheet and Cashflow Statement)
7. Analysis of Financial Statements
8. Accounting for Inventory (Inventory valuation)
9. Accounting for Non-Current Assets
10. Accounting for Liabilities and Equity

MCD2160 – Introduction to Financial Accounting *CONTINUED*

Assessments

Assessment Task	Weight
A1: Project (Manual processing and MYOB)	20%
A2: Tutorial Activities (Weekly in Tutorial Engagement Activity and Presentation)	20%
A3: Weekly Post-Class Moodle Quizzes and Week 3 In-Class EAT	20%
A4: Test - 1	20%
A5: Test - 2	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

Mode of study

This unit is taught face-to-face.

MCD2170 – Foundations of Finance

Description

As a foundation, this unit introduces students to the concepts of finance, financial mathematics, investment analysis, the financial system, risk management and the relationship of finance to other commercial disciplines. This unit is taken by part 2 Diploma students.

Prerequisites

Nil

Learning Outcomes

When you have completed this unit, you are expected to be able to:

1. Demonstrate a basic understanding of the fundamental concepts of finance
2. Apply core concepts of finance to real-life industry problems and financial literacy scenarios in preparation for additional study in the discipline.
3. Develop basic financial mathematical skills to resolve common business or personal financial problems.

Assessments

Assessment Task	Weight
A1: Participation	10%
A2: In-Class Online Quizzes	10%
A3: Online Post-Class Activity	10%
A4: Mid Term Test	20%
A5: Test 2	15%
A6: Assignment	15%
A7: Final test	20%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.

MCD2170 – Foundations of Finance *CONTINUED*

Mode of study

This unit is taught face-to-face. The unit is delivered through a combination of online pre-class content in Moodle, and 2x2 hours a weekly interactive workshop. Minimum total expected workload to achieve the learning outcomes for this unit is 144 hours per trimester typically comprising a mixture of scheduled learning activities and independent study. Independent study may include associated readings, assessment and preparation for scheduled activities. Scheduled activities may include a combination of teacher directed learning, peer directed learning and online engagement.

Prior to the first session of each week students will be required to complete the prescribed learning materials which may comprise of required readings and watching videos. After attending two sessions each week students will be required to complete on-line homework in My Finance Lab.

Clear instructions will be given each week, ahead of the following week's learning, of requirements to be completed prior to class. Activities to be investigated and discussed in the subsequent session will also be provided with guiding questions and suggested material.

MCD4710 – Introduction to Programming

Description

This unit introduces programming fundamentals using the Python language. It will present fundamental programming control structures, built-in and complex datatypes, mechanisms for modularity, and the use of basic libraries. Students will also be introduced to good programming practices and programming in teams.

Prerequisites

Nil

Learning Outcomes

On completion of this unit, students should be able to:

1. Effectively use variables, conditionals and loops in computer programs.
2. Design, construct and test simple programs that include user-defined functions and data structures.
3. Write programs efficiently by discovering and leveraging libraries.
4. Implement good programming practices in a team, including unit testing, basic documentation and readability.

Assessments

Assessment Task	Weight
A1: Practical Work	11%
A2: Test 1	5%
A3: Assignment 1	20%
A4: Test 2	12%
A5: Assignment 2	25%
A6: Test 3	12%
A7: Code Demonstration	15%

Requirements to Pass the Unit

- In order to achieve a pass in this unit, you must achieve 50% or higher for your overall mark. If you receive a 49N grade, you will automatically be awarded a 48N result.